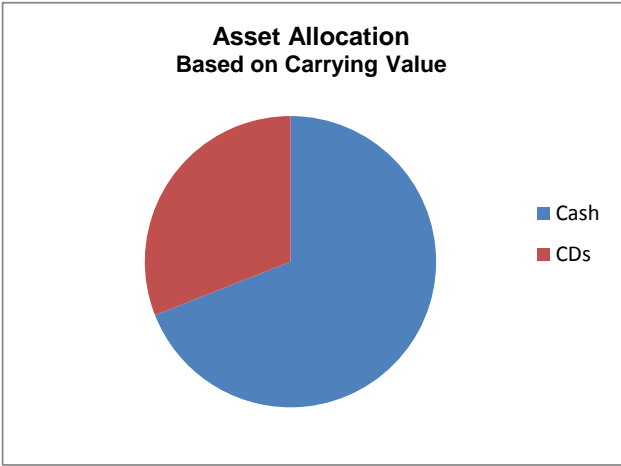


Milam Appraisal District
 Schedule of Investments
 June 30, 2015

	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Entity Allocation		
Citizens National Bank	\$ 261,703	\$ 261,703
	<u>\$ 261,703</u>	<u>\$ 261,703</u>



	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Asset Allocation		
Cash	\$ 180,629	\$ 180,629
CDs	81,074	81,074
	<u>\$ 261,703</u>	<u>\$ 261,703</u>

Type	Par Value	Term (Days)	Yield %	Maturity Date	Carrying Value	Fair Value	Fair vs Carrying
Citizens National Bank Cash	\$ 180,629	1	0.55	-	\$ 180,629	\$ 180,629	\$ -
Citizens National Bank CD	81,074	91	0.55	7/28/2015	81,074	81,074	-
	<u>\$ 261,703</u>				<u>\$ 261,703</u>	<u>\$ 261,703</u>	<u>\$ -</u>

Fair Value as a % of Carrying Value **100.00%**

Dyann White
 Chief Appraiser

Miranda Drake
 Business Manager