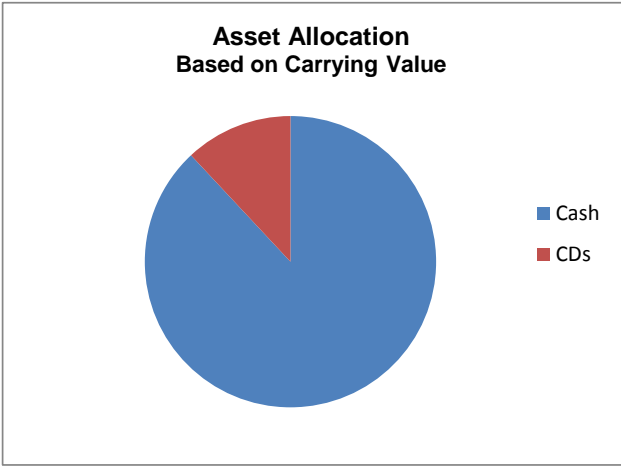


Milam Appraisal District
 Schedule of Investments
 March 31, 2016

	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Entity Allocation		
Citizens National Bank	\$ 680,543	\$ 680,543
	<u>\$ 680,543</u>	<u>\$ 680,543</u>



	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Asset Allocation		
Cash	\$ 599,134	\$ 599,134
CDs	81,408	81,408
	<u>\$ 680,543</u>	<u>\$ 680,543</u>

Type	Par Value	Term (Days)	Yield %	Maturity Date	Carrying Value	Fair Value	Fair vs Carrying
Citizens National Bank Cash	\$ 599,134	1	0.55	-	\$ 599,134	\$ 599,134	\$ -
Citizens National Bank CD	81,408	91	0.55	4/26/2016	81,408	81,408	-
	<u>\$ 680,543</u>				<u>\$ 680,543</u>	<u>\$ 680,543</u>	<u>\$ -</u>

Fair Value as a % of Carrying Value 100.00%

Dyann White
 Chief Appraiser

Miranda Drake
 Business Manager