

NEWS RELEASE FROM THE MILAM APPRAISAL DISTRICT

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FOR IMMEDIATE RELEASE

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RE: 2016 Certified Totals

The County's taxable value increased 3.9% over 2015. As in 2015, there were much larger increases in real estate market value that offset dramatic decreases in oil and gas values.

The most notable changes in value were rural land and homes which increased 17% in market value, agricultural values that increased 13%, and residential values in our local cities that increased almost 14%. Meanwhile, oil and gas values fell almost 60%. Industrial values (including the Luminant power plants) are down only 5%.

The District also discovered that values of manufactured homes in the County were appraised dramatically less than what they were selling for. Reappraisals of manufactured homes resulted in an increase of almost 40% over last year.

The increases in appraisals resulted in a large increase in taxpayer protests. There were 82% more protests scheduled for hearings in 2016 than 2015.

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Milam Appraisal District
Appraisal Roll Analysis - Certified
Tax Year: 2016 v. 2015

Date: 7/28/2016

Entity	Market Value				Total Exemptions				Net Taxable				Freeze Adjusted Taxable			
	2016	2015 ¹	Increase/(Decrease)		2016	2015 ¹	Increase/(Decrease)		2016	2015 ¹	Increase/(Decrease)		2016	2015 ¹	Increase/(Decrease)	
			\$'s	%			\$'s	%			\$'s	%			\$'s	%
County Appraisal District (CAD)	\$ 3,759,591,860	\$ 3,526,788,231	\$232,803,629	6.60%	\$ 178,965,017	\$ 462,164,546	\$(283,199,529)	-61.28%	\$ 2,094,114,740	\$ 1,766,440,493	\$ 327,674,247	18.55%	\$ -	\$ -	\$ -	0.00%
Cities:																
Buckholts City	17,270,420	14,468,860	2,801,560	19.36%	5,797,773	4,607,120	1,190,653	25.84%	9,430,290	8,685,077	745,213	8.58%	-	-	-	0.00%
Cameron City	286,543,521	273,567,984	12,975,537	4.74%	87,106,321	79,331,870	7,774,451	9.80%	192,208,759	190,478,271	1,730,488	0.91%	161,959,585	160,671,620	1,287,965	0.80%
Milano City	18,112,800	16,219,050	1,893,750	11.68%	3,703,516	3,592,319	111,197	3.10%	11,711,346	10,661,969	1,049,377	9.84%	-	-	-	0.00%
Rockdale City	265,005,915	256,522,477	8,483,438	3.31%	58,442,444	57,816,502	625,942	1.08%	202,526,326	196,517,879	6,008,447	3.06%	-	-	-	0.00%
Thorndale City	59,330,800	54,993,820	4,336,980	7.89%	12,302,520	12,679,710	\$(377,190)	-2.97%	44,401,460	41,313,915	3,087,545	7.47%	-	-	-	0.00%
County:																
Milam County	3,757,660,770	3,508,549,451	249,111,319	7.10%	483,704,683	489,984,305	\$(6,279,622)	-1.28%	1,787,443,984	1,720,381,954	67,062,030	3.90%	1,603,065,825	1,546,660,199	56,405,626	3.65%
School Districts:																
Bartlett ISD	41,336,210	36,936,240	4,399,970	11.91%	4,635,990	4,505,125	130,865	2.90%	14,990,077	12,197,773	2,792,304	22.89%	13,415,465	10,789,120	2,626,345	24.34%
Buckholts ISD	117,964,312	100,299,921	17,664,391	17.61%	10,651,017	9,487,553	1,163,464	12.26%	33,772,327	29,116,021	4,656,306	15.99%	31,199,142	26,844,241	4,354,901	16.22%
Cameron ISD	948,959,069	807,135,876	141,823,193	17.57%	130,338,527	135,980,987	\$(5,642,460)	-4.15%	362,269,282	320,689,740	41,579,542	12.97%	329,051,295	290,193,772	38,857,523	13.39%
Gause ISD	188,339,240	196,766,425	\$(8,427,185)	-4.28%	12,509,684	11,351,915	1,157,769	10.20%	69,681,777	77,428,975	\$(7,747,198)	-10.01%	63,760,175	72,010,735	\$(8,250,560)	-11.46%
Holland ISD	11,953,230	11,361,967	591,263	5.20%	779,450	775,180	4,270	0.55%	4,483,048	3,637,522	845,526	23.24%	3,407,918	2,880,204	527,714	18.32%
Lexington ISD	5,507,400	4,594,190	913,210	19.88%	258,612	244,460	14,152	5.79%	2,530,494	1,837,805	692,689	37.69%	2,327,566	1,636,950	690,616	42.19%
Milano ISD	331,126,177	290,645,939	40,480,238	13.93%	22,513,141	21,857,559	655,582	3.00%	104,035,996	89,382,598	14,653,398	16.39%	94,990,128	81,984,634	13,005,494	15.86%
Rockdale ISD	1,598,297,363	1,609,970,405	\$(11,673,042)	-0.73%	389,608,617	402,237,095	\$(12,628,478)	-3.14%	885,048,488	892,111,419	\$(7,062,931)	-0.79%	840,572,548	851,198,375	\$(10,625,827)	-1.25%
Rogers ISD	32,222,370	30,871,050	1,351,320	4.38%	1,281,343	1,258,146	23,197	1.84%	11,452,955	9,070,814	2,382,141	26.26%	10,175,836	7,918,690	2,257,146	28.50%
Rosebud ISD	104,060,573	81,169,992	22,890,581	28.20%	1,883,077	1,906,191	\$(23,114)	-1.21%	23,577,325	22,187,303	1,390,022	6.26%	23,069,874	21,724,811	1,345,063	6.19%
Thorndale ISD	364,035,336	326,956,306	37,079,030	11.34%	33,818,203	33,920,855	\$(102,652)	-0.30%	137,169,747	117,340,083	19,829,664	16.90%	120,342,077	102,506,393	17,835,684	17.40%
Special Districts:																
Donahoe Watershed	104,844,933	97,636,939	7,207,994	7.38%	1,248,474	1,227,231	21,243	1.73%	33,894,536	28,193,283	5,701,253	20.22%	-	-	-	0.00%
Elm Creek Watershed	286,230,471	240,938,290	45,292,181	18.80%	6,147,356	5,872,282	275,074	4.68%	133,014,529	120,626,482	12,388,047	10.27%	-	-	-	0.00%

¹ - 2015 Values are as of latest reports (supplement 36), not original certification.