

**Milam Appraisal District
Schedule of Investments
September 30, 2016**

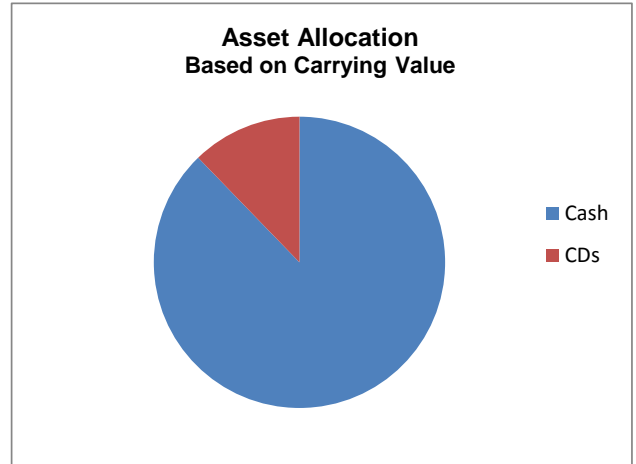
Investments are made in accordance with the District's Investment Policy adopted by the Board of Directors. The District's primary investment objectives, in order of priority, are as follows:

- Safety
- Liquidity
- Diversification
- Yield

As of September 30, 2016, the District had cash and investments with a carrying value of \$666,809 and a fair value of \$666,809. The investment portfolio complies with the District's Investment Policy and Strategy and the Public Funds Investment Act, Chapter 2256, Texas Government Code, as amended.

	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Entity Allocation		
Citizens National Bank	\$ 666,809	\$ 666,809
	<u>\$ 666,809</u>	<u>\$ 666,809</u>

	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Asset Allocation		
Cash	\$ 585,178	\$ 585,178
CDs	81,632	81,632
	<u>\$ 666,809</u>	<u>\$ 666,809</u>



Type	Par Value	Term (Days)	Yield %	Maturity Date	Carrying Value	Fair Value	Fair vs Carrying
Citizens National Bank Cash	\$ 585,178	1	0.55	-	\$ 585,178	\$ 585,178	\$ -
Citizens National Bank CD	81,632	91	0.55	10/25/2016	81,632	81,632	-
	<u>\$ 666,809</u>				<u>\$ 666,809</u>	<u>\$ 666,809</u>	<u>\$ -</u>

Fair Value as a % of Carrying Value 100.00%

Dyann White
Chief Appraiser

Miranda Drake
Business Manager